STRONGER KIDS THROUGH THE ARTS

GIFT OF PUBLICLY LISTED SECURITIES TO ARTHOUSE – INFORMATION

Thank you very much for including ArtHouse in your charitable giving plans – we are most grateful. We thought the following information would be helpful as you plan this gift.

ELIGIBLE SECURITIES - your securities must trade on a public market in Canada or the United States. This includes stocks, bonds, and mutual funds, but excludes shares in a private corporations and stock options.

WHY I CAN SAVE MORE BY DONATING SECURITIES VERSUS CASH - let's say you purchased common shares in a Public Company for a cost of $1,000. If the current market value of the shares has increased to $5,000, your capital gain is $4,000. If you sell your shares, and donate the cash, you would pay tax on the capital gain. By donating your shares, you receive a tax receipt for the $5,000 and pay no capital gains tax, resulting in a tax credit of $2,300, which is $920 more than if you had sold the shares and donated cash.

How much actually goes to the charity? – proceeds of the sale of the securities, less any fees incurred with the transaction.

What is the value of my tax receipt? – the value is based on the closing price of the shares the day they are received into the ArtHouse brokerage account. All securities are sold as quickly as possible after receiving them.

What are the next steps?

1. Complete the **SECURITY TRANSACTION INSTRUCTION FORM (STIF)**
2. Submit the **STIF** to your financial advisor
3. Securities should be forwarded to the ArtHouse iTrade Account at ScotiaMcLeod
4. Securities are sold with proceeds forwarded to ArtHouse
5. ArtHouse will send you a tax receipt and our thanks for your generosity

**This information provided is general in nature, does not constitute legal or financial advice, and should not be relied upon as a substitute for professional advice. We strongly encourage you to seek professional legal, estate planning and/or financial advice before deciding upon your donations to charity.*

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